

Press Release

euromicron Deutschland sells Telecommunications division

euromicron continues to focus on the future market of the Internet of Things as part of its strategic realignment

euromicron's system house company euromicron Deutschland is withdrawing from the German telecommunications market and concentrating on the growth market of the Internet of Things. Its future business focus will be on cross-industry all-round solutions in the field of Smart Building solutions – ranging from network architectures, IT security and security systems to complementary smart services.

Frankfurt/Main / Neu-Isenburg, March 20, 2017 – euromicron Deutschland GmbH, a system house subsidiary of euromicron AG, is selling its Telecommunications division to the Ostertag Group, to which Ostertag Solutions AG also belongs. Under the agreement, the Ostertag Group, which is headquartered in Walddorfhäslach, will completely take over the Telecommunications division. All assets, including all customer relationships, contracts of employment and storage and logistics activities, of euromicron Deutschland's Telecommunications division will be transferred to the Ostertag Group. In particular, the more than 70 employees at eight locations will also be taken over. Completion of the purchase agreement depends on a number of conditions being fulfilled. The parties have agreed to keep the details of the agreement confidential. They intend to work together closely as partners in the future in their mutual interests.

“The telecommunications industry has experienced strong consolidation for years. If you want to succeed in the telecommunications market and generate reasonable growth, you have to focus almost solely on this segment and make enormous investments,” states Marc Lützenkirchen, Managing Director of euromicron Deutschland GmbH. “As one of the leading German system houses in the future market of the Internet of Things, however, we aim to focus on our core business in the field of Smart Building technology. We create the infrastructure required by our customers from SMEs, large industry and the public sector to achieve the digital transformation. Sale of the Telecommunications division rounds out this strategy. In the interests of our long-standing customers and employees, we're delighted to have acquired the Ostertag Group as purchaser. Its business model is geared fully to telecommunications and it will continue and develop this division successfully.”

Photo: Marc Lützenkirchen, Managing Director of euromicron Deutschland GmbH



About euromicron AG:

euromicron AG (www.euromicron.de) that unites medium-sized high-tech companies from the fields of Digitized Buildings, Critical Infrastructures and the Smart Factory. As a German specialist for the Internet of Things, euromicron enables its customers to network business and production processes and successfully move to a digital future. From design and implementation, operation, to related services – euromicron implements customized solutions and creates the IT, network and security infrastructures required for them. As a result, euromicron lets its customers migrate existing infrastructures gradually to the digital age. euromicron's expertise helps the company's customers increase their agility and efficiency, as well as develop new business models that lay the foundation for commercial success down the road. The technology group is headquartered in Frankfurt/Main, has been listed on the stock exchange since 1998 and employs around 1,800 people at 30 locations. The euromicron Group comprises a total of 17 subsidiaries, including the brand names Elabo, LWL-Sachsenkabel, MICROSENS and telent.

About euromicron Deutschland:

euromicron Deutschland GmbH (www.euromicron-deutschland.de) is a subsidiary of euromicron AG. With its headquarters in Neu-Isenburg and a comprehensive, nationwide network of branch offices, it is one of the leading German system houses in the future market of the Internet of Things. Its business focuses on cross-industry all-round solutions in the field of Smart Building solutions from the fields of networks, IT security, security systems and smart services. Its customers include well-known European carriers and utilities, private enterprises from the fields of transportation and logistics, public enterprises and authorities, institutions and establishments in the healthcare sector, banks and insurance companies.

Press contact at euromicron AG

euromicron AG
Investor & Public Relations
Zum Laurenburger Hof 76
60594 Frankfurt/Main, Germany
Phone: +49 69 631583-0
Fax: +49 69 631583-17
E-mail: IR-PR@euromicron.de
ISIN DE000A1K0300
WKN A1K030
www.euromicron.de

euromicron Deutschland press contact:

euromicron Deutschland GmbH
Uli Schunk
Siemensstr. 6
63263 Neu-Isenburg, Germany
Phone: +49 6102 8222-0
Fax: +49 6102 8222-119
E-mail: presse@euromicron-deutschland.de
www.euromicron-deutschland.de